

## a: Revenue Budget Monitor

	<b>Revised Budget</b>	<b>Forecast Outturn</b>	<b>Outturn Variance</b>	<b>Cumulative Deficit</b>
<b>P07</b>	<b>£182.7m</b>	<b>£197.5m</b>	<b>£14.8m overspend</b>	<b>£24.8m overspend</b>
<i>P06</i>	<i>£182.7m</i>	<i>£197.3m</i>	<i>£14.6m overspend</i>	<i>£24.6m overspend</i>

<b>May</b>	<b>June</b>	<b>Jul/Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>
<b>20.5</b>	<b>20.5</b>	<b>21.1</b>	<b>24</b>	<b>24.8</b>				
		▼	▼	▼				

## Revenue Position

Summary DSG position 2021/22 Period 07 (all figures in £000s)

	b/f	Net DSG funding/ budget 2021/22	P07 2021/22 Forecast Outturn	In-year variance at P06	Cumulative c/f
Schools Block	(619)	87,256	86,397	(859)	(1,478)
De-delegation	(553)	31	31	0	(553)
Schools Central Block	0	2,627	2,627	0	0
Early Years	(621)	37,185	37,406	221	(400)
High Needs Block	12,609	55,230	70,712	15,482	28,091
HNB Transformation	(812)	1,400	1,400	0	(812)
Funding		(183,698)	(183,698)	0	0
<b>Total</b>	<b>10,004</b>	<b>0</b>	<b>14,843</b>	<b>14,843</b>	<b>24,847</b>

## Key Messages

The in-year forecast deficit on the DSG is significant at £14.843m, which when added to the brought forward balance (of £10.004m) will give a total deficit to carry forward at the end of the year of £24.847m as illustrated in the table above. The main area for concern continues to be the High Needs block, which is forecasting an in-year overspend of £15.482m and Early Years SEN overspend of £0.221m resulted from additional EHCP assessments; offset slightly by an underspend of £0.859m in the Schools' Block (on the growth fund and due to the closure of 3 schools).

## b: Risks and Opportunities

Currently the Service is formulating a management strategy to mitigate the financial pressure.

Division	Risk or Opportunity	Description of impact £	Risk / Opportunity £	Likelihood (%)	Net / (opportunity) £
DSG	Risk	Impact of future panel meetings not yet reflected in the monitor.	2,500,000	80%	2,000,000